SOL K.7, 1.8, 2.7, 2.9, 3.9 Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Do I Have the Resources I Need to Make My Product?

 Natural Resources Human Resources Capital Resources

My product: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Next,** choose one resource from a box above. Think about what else that resource could be used to produce if it wasn’t being used in your product. Write down each of your answers in the eight spaces provided.

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|  |

Could have been used for…

The resource here…

If these resources are used to make my product, can they also be used to make another product? Why or why not? You must use the following words in your answer:

**scarcity choice opportunity cost producer consumer**