Hist/Soc Sci SOL K. 6, K.7, 1.8, 2.7, 2.9, 3.9 Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Save or Spend?

Each week, write how much of your income you **save** and how much you **spend.** Then, think about what the **opportunity cost** of your choices were and write them in the boxes.

*Example: Jesse* *chose to save $5 and spend $6 at the class store. He bought a cool pen with his $6!* *The opportunity cost of saving the $5 was buying the notebook he wanted but didn’t get. The opportunity cost of spending the $6 on the pen was having more money for next week’s Market Day.*

“I earn income by \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_”

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Amount I spent - $ | What I bought | Amount I saved - $ | My opportunity cost of spending was | My opportunity cost of saving was |
| Week 1 |  |  |  |  |  |
| Week 2 |  |  |  |  |  |
| Week 3 |  |  |  |  |  |
| Week 4 |  |  |  |  |  |
| Week 5 |  |  |  |  |  |
| **Add up all of the money saved and spent!** | Total spent |  | Total saved |  |  |
| Week 6 |  |  |  |  |  |
| Week 7 |  |  |  |  |  |
| Week 8 |  |  |  |  |  |
| Week 9 |  |  |  |  |  |
| Week 10 |  |  |  |  |  |
| **Add up all of the money saved and spent!** | Total spent |  | Total saved |  |  |

**Reflection:**

**What did you spend your savings on? Was it worth it? Explain.**

**Did you make good choices? If you started all over again, would you save more or spend more? Explain.**