The Mini-Economy Business Plan

Summative Assignments

“What does it take to be a successful entrepreneur?”

Pictures and media checklist – All pictures must be labeled.

*It is highly recommended that you, a volunteer, or the students take these pictures at school on a day* ***before*** *Market Day. Market Day itself is too busy.*

Required:

1. \_\_\_\_\_\_\_ At least one picture of the good or service you produced. For instance, you could have a close-up picture of the product and a picture of it being used. You can also show the service being provided.
2. \_\_\_\_\_\_\_ At least one picture of your booth with all workers present.
3. \_\_\_\_\_\_\_ At least one picture of some of the natural, human, or capital resources you used to make your good or service.

Optional:

1. \_\_\_\_\_\_\_ Screenshots of website or link to website.
2. \_\_\_\_\_\_\_ Additional advertisements.

Student Reflection Assignment Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

“What does it take to be a successful entrepreneur?”

*The following guiding sentences will help you answer this essay question. Use these vocabulary words to complete the following statements. For each statement, you must use the words provided as part of your answer.*

Introduction: “What is an entrepreneur?”

 “Something about our business that worked well was…” (Use the words ***scarcity*** and ***choice.***)

“If I could do my classroom business all over again, I would…” (Use the words ***producer*, *consumer*,** and ***opportunity cost.***)

Student Reflection Assignment, continued Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

“What does it take to be a successful entrepreneur?”

“In the future, I may choose to specialize in \_\_\_\_\_\_\_\_\_\_, because…” (Use the words ***specialization*** and ***trade.***)

 “My work is a human resource! During this project, I improved *myself* by…” (Use the words ***human resource*.**)

“What does it take to be a successful entrepreneur? Based on my overall experience with the Mini-Economy, I would say \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.”

Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Peer Reflections for Classroom Mini-Economy Business Plan

1. Write how you could improve your business if we were to do the Mini-Economy again. Be creative!
2. Fill out the boxes below about teamwork.

|  |  |  |  |
| --- | --- | --- | --- |
|  | Yes | No | Kind of |
| My group worked well together |  |  |  |
| I did too much of the work for my group |  |  |  |
| I did too little work for my group |  |  |  |

Explain anything that you would do to improve your group.