Math SOLs 2.17, 3.17a

What Price Should We Charge? *(Teacher copy)*

My product is

| Names | | | | | Total Quantity |
|-------|-----|-----|-----|-----------------|
| At ____ each, how many will you buy? (highest price) |
| At ____ each, how many will you buy? |
| At ____ each, how many will you buy? |
| At ____ each, how many will you buy? |
| At ____ each, how many will you buy? (lowest price) |

Explain what happens to the number people want as the price goes up:
Graph the Demand for Your Product!

Price

Highest Price →

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Lowest Price →

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Quantity

Which of the following do you think is a better way to make more profit? **Explain** your answer.

1) Sell more goods at a lower price? Or…
2) Sell fewer goods at a higher price?
**What Price Should We Charge?**

My product is

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<th>Names</th>
<th>Total Quantity</th>
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At _____ each, how many will you buy? (highest price)

At _____ each, how many will you buy?

At _____ each, how many will you buy?

At _____ each, how many will you buy?

At _____ each, how many will you buy? (lowest price)

Explain what happens to the number people want as the price goes up:
Graph the Demand for Your Product!

Which of the following do you think is a better way to make more profit? Explain your answer.

1) Sell more goods at a lower price? Or…
2) Sell fewer goods at a higher price?