

Math SOLs 2.17, 3.17a

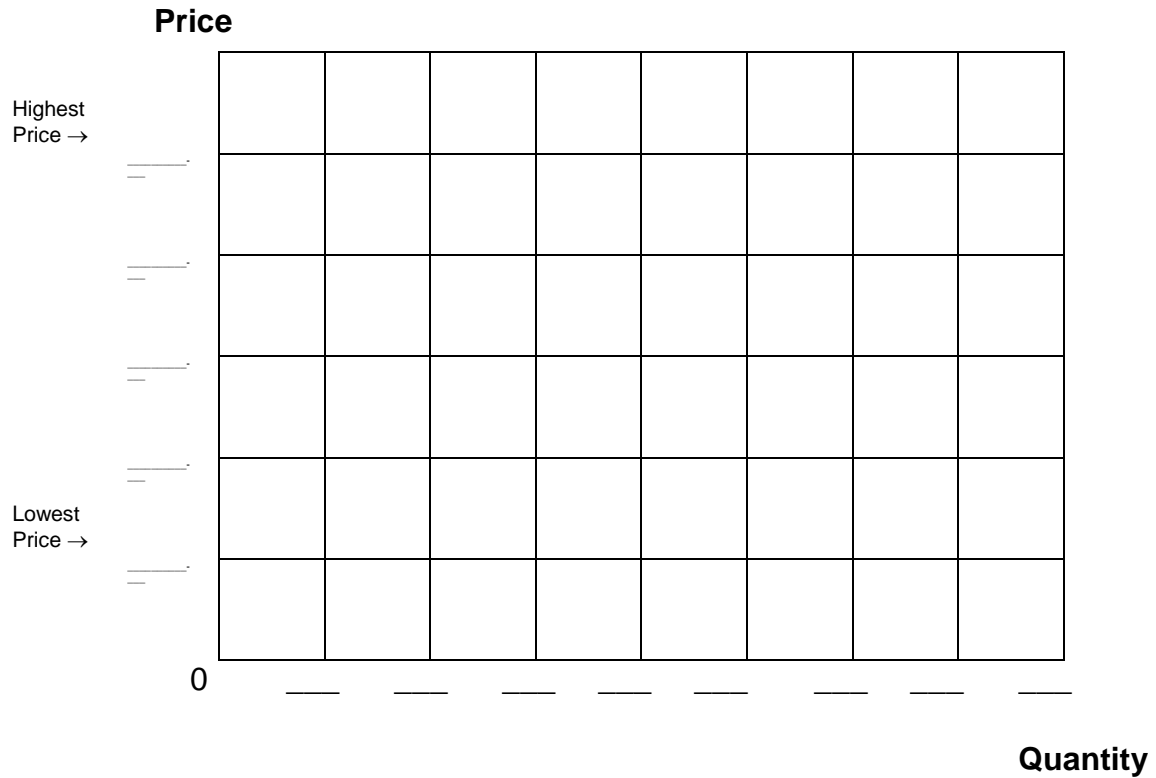
What Price Should We Charge? (*Teacher copy*)

My product is _____

	Names							Total Quantity
At ____ each, how many will you buy? (highest price)								
At ____ each, how many will you buy?								
At ____ each, how many will you buy?								
At ____ each, how many will you buy?								
At ____ each, how many will you buy? (lowest price)								

Explain what happens to the number people want as the price goes up:

Graph the Demand for Your Product!



Which of the following do you think is a better way to make more profit? **Explain** your answer.

- 1) Sell more goods at a lower price? Or...
- 2) Sell fewer goods at a higher price?

Name _____

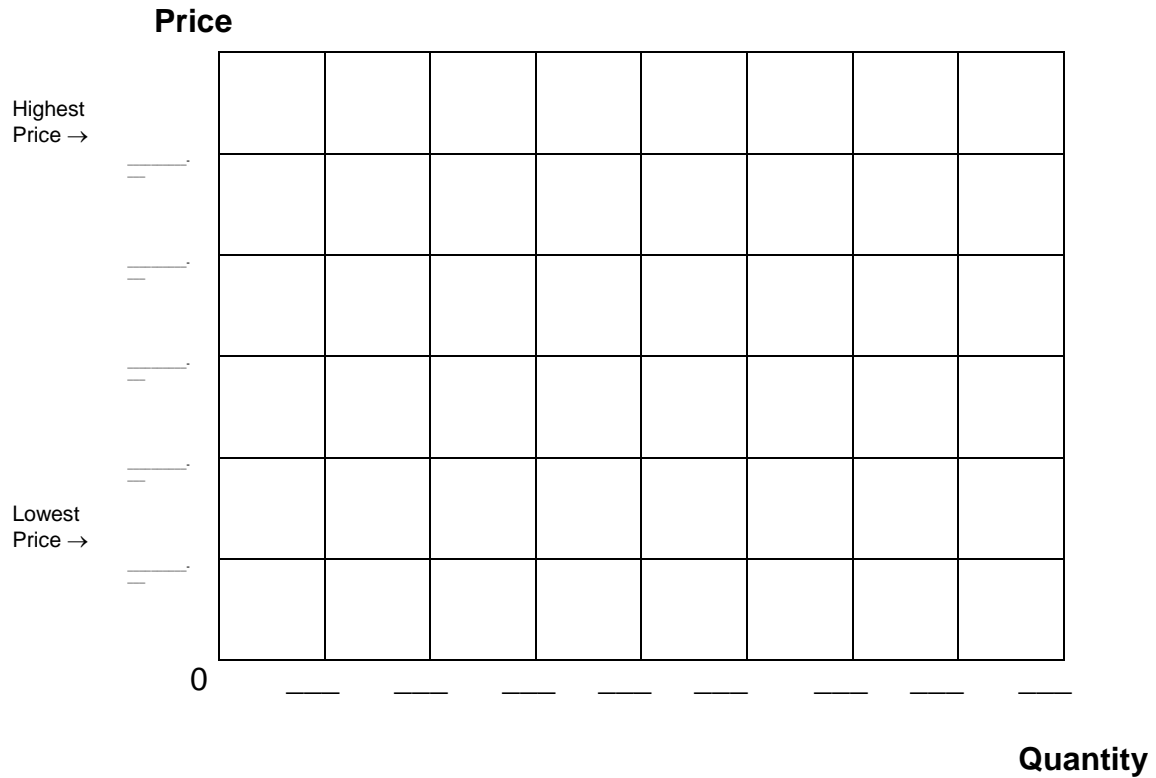
What Price Should We Charge?

My product is _____

	Names							Total Quantity
At ____ each, how many will you buy? (highest price)								
At ____ each, how many will you buy?								
At ____ each, how many will you buy?								
At ____ each, how many will you buy?								
At ____ each, how many will you buy? (lowest price)								

Explain what happens to the number people want as the price goes up:

Graph the Demand for Your Product!



Which of the following do you think is a better way to make more profit? **Explain** your answer.

- 1) Sell more goods at a lower price? Or...
- 2) Sell fewer goods at a higher price?